



ANNUAL STATEMENT

For the Year Ended December 31, 2004
of the Condition and Affairs of the

IDS PROPERTY CASUALTY INSURANCE
COMPANY

NAIC Group Code..... 4, 4 (Current Period) (Prior Period)	NAIC Company Code..... 29068	Employer's ID Number..... 39-1173498
Organized under the Laws of Wisconsin Incorporated..... December 12, 1972	State of Domicile or Port of Entry Wisconsin Commenced Business..... January 24, 1973	Country of Domicile US
Statutory Home Office	3500 Packerland Drive..... De Pere WI 54115-9070 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	3500 Packerland Drive..... De Pere WI 54115-9070 (Street and Number) (City or Town, State and Zip Code)	920-330-5100 (Area Code) (Telephone Number)
Mail Address	3500 Packerland Drive..... De Pere WI 54115-9070 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	3500 Packerland Drive..... De Pere WI 54115-9070 (Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Internet Website Address	www.americanexpress.com/insuremyautohome	
Statutory Statement Contact	Nancy Ann Clifford (Name) nancy.a.clifford@aexp.com (E-Mail Address)	920-330-5457 (Area Code) (Telephone Number) (Extension) 920-330-5603 (Fax Number)
Policyowner Relations Contact	3500 Packerland Drive..... De Pere WI 54115 (Street and Number) (City or Town, State and Zip Code)	920-330-5109 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
1. Kenneth John Ciak	President	2. Paul Roberts Johnston	Secretary
3. Walter Stanley Berman	Treasurer	4.	
OTHER			
Thomas John Boogaard	Vice President	Thomas Scott Botsford	Vice President
Debra Marie Conrad	Vice President	Terrance Michael Fettig	Vice President
Larry William Frazier	Vice President	Lorraine Rose Hart	Vice President
Paul Roberts Johnston	Vice President	Thomas William Murphy	Vice President
Rebecca Ann Nash	Senior Vice President	Dianne Lynn Wilson	Senior Vice President

DIRECTORS OR TRUSTEES

Kenneth John Ciak	Larry William Frazier	David Ray Hubers	Theodore Michael Jenkin
Paul Roberts Johnston	Eric Lund Marhoun	Bridget Mary Sperl	Lisa Ann Steffes
John Theodore Sweeney	Dianne Lynn Wilson		

State of..... Wisconsin
County of..... Brown

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kenneth J Ciak	Joy A Hanson	Larry W Frazier
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Asst Secretary	Asst Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 10th day of January 2005	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	433,914,139		433,914,139	322,870,348
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....	218,887,744		218,887,744	206,797,567
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....17,988,262 encumbrances).....	(213,200)		(213,200)	(786,005)
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....934,932, Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$.....0, Sch. DA).....	934,932		934,932	1,104,758
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Other invested assets (Schedule BA).....			.0	
8. Receivable for securities.....			.0	
9. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	653,523,615	.0	653,523,615	529,986,668
11. Investment income due and accrued.....	6,482,414		6,482,414	4,706,019
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in course of collection.....	1,839,829	165,237	1,674,592	37,064,059
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	48,971,837		48,971,837	2,331,270
12.3 Accrued retrospective premiums.....			.0	
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers.....	2,135,732		2,135,732	585,243
13.2 Funds held by or deposited with reinsured companies.....			.0	
13.3 Other amounts receivable under reinsurance contracts.....			.0	
14. Amounts receivable relating to uninsured plans.....			.0	
15.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	115,761
15.2 Net deferred tax asset.....	14,169,702	877,232	13,292,470	10,705,044
16. Guaranty funds receivable or on deposit.....			.0	
17. Electronic data processing equipment and software.....	1,351,850	359,576	992,274	1,879,142
18. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
19. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
20. Receivables from parent, subsidiaries and affiliates.....	1,299,091		1,299,091	481,085
21. Health care (\$.....0) and other amounts receivable.....			.0	
22. Other assets nonadmitted.....	1,610,754	1,610,754	.0	
23. Aggregate write-ins for other than invested assets.....	213,140	213,140	.0	11,428
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	731,597,964	3,225,939	728,372,025	587,865,719
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
26. TOTALS (Lines 24 and 25).....	731,597,964	3,225,939	728,372,025	587,865,719

DETAILS OF WRITE-INS

0901.			.0	
0902.			.0	
0903.			.0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.0	.0	.0	.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.0	.0	.0	.0
2301. Misc Receivable.....			.0	11,428
2302. Deferred sales expenses.....	213,140	213,140	.0	
2303.			.0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	.0	.0	.0	.0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	213,140	213,140	.0	11,428

IDS PROPERTY CASUALTY INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8).....	188,381,181	122,252,486
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9).....	22,004,294	11,909,184
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	6,479,481	5,795,736
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	9,328,282	7,631,488
7.1 Current federal and foreign income taxes (including \$.....175,204 on realized capital gains (losses)).....	261,378	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....18,126,378 and interest thereon \$.....0.....	18,126,378	18,338,242
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....95,123 and including warranty reserves of \$.....0).....	131,849,924	107,769,531
10. Advance premiums.....	2,490,178	
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	66,017	635,257
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....		
14. Amounts withheld or retained by company for account of others.....	(11,533)	(11,088)
15. Remittances and items not allocated.....		
16. Provision for reinsurance (Schedule F, Part 7).....	321	304
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	3,077,279	1,733,625
20. Payable for securities.....		
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$.....0 and interest thereon \$.....0.....		
23. Aggregate write-ins for liabilities.....	271,092	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	382,324,272	276,054,765
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	382,324,272	276,054,765
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	5,000,000	2,000,000
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	302,984,846	223,981,976
33. Unassigned funds (surplus).....	38,062,907	85,828,978
34. Less treasury stock, at cost:		
34.1 0.000 shares common (value included in Line 28 \$.....0).....		
34.2 0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38).....	346,047,753	311,810,954
36. TOTALS (Page 2, Line 26, Col. 3).....	728,372,025	587,865,719

DETAILS OF WRITE-INS

2301. Unclaimed Property.....	271,092	
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	271,092	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

IDS PROPERTY CASUALTY INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

STATEMENT OF INCOME		1	2
UNDERWRITING INCOME		Current Year	Prior Year
1.	Premiums earned (Part 1, Line 34, Column 4).....	421,253,768	324,614,141
DEDUCTIONS			
2.	Losses incurred (Part 2, Line 34, Column 7).....	304,482,912	246,368,694
3.	Loss expenses incurred (Part 3, Line 25, Column 1).....	44,214,247	27,673,649
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	67,468,368	56,197,862
5.	Aggregate write-ins for underwriting deductions.....	0	0
6.	Total underwriting deductions (Lines 2 through 5).....	416,165,528	330,240,205
7.	Net income of protected cells.....		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	5,088,240	(5,626,064)
INVESTMENT INCOME			
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....	108,268,970	72,887,064
10.	Net realized capital gains (losses) (Exhibit of Capital Gains (Losses)).....	500,582	256,371
11.	Net investment gain (loss) (Lines 9 + 10).....	108,769,552	73,143,435
OTHER INCOME			
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....2,152,390).....	(2,152,390)	(154,719)
13.	Finance and service charges not included in premiums.....	2,182,985	1,900,716
14.	Aggregate write-ins for miscellaneous income.....	601,451	519,499
15.	Total other income (Lines 12 through 14).....	632,046	2,265,496
16.	Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	114,489,838	69,782,867
17.	Dividends to policyholders.....		
18.	Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	114,489,838	69,782,867
19.	Federal and foreign income taxes incurred.....	8,202,337	928,987
20.	Net income (Line 18 minus Line 19) (to Line 22).....	106,287,501	68,853,880
CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2).....	311,810,955	264,774,173
GAINS AND (LOSSES) IN SURPLUS			
22.	Net income (from Line 20).....	106,287,501	68,853,880
23.	Change in net unrealized capital gains or (losses).....	11,760,918	29,776,412
24.	Change in net unrealized foreign exchange capital gain (loss).....		
25.	Change in net deferred income tax.....	3,828,358	(59,016)
26.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26 Column 3).....	(639,958)	5,922,550
27.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	(17)	66,501
28.	Change in surplus notes.....		
29.	Surplus (contributed to) withdrawn from protected cells.....		
30.	Cumulative effect of changes in accounting principles.....		76,455
31.	Capital changes:		
31.1	Paid in.....	3,000,000	
31.2	Transferred from surplus (Stock Dividend).....		
31.3	Transferred to surplus.....		
32.	Surplus adjustments:		
32.1	Paid in.....	(3,000,000)	
32.2	Transferred to capital (Stock Dividend).....		
32.3.	Transferred from capital.....		
33.	Net remittances from or (to) Home Office.....		
34.	Dividends to stockholders.....	(87,000,000)	(57,600,000)
35.	Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1).....		
36.	Aggregate write-ins for gains and losses in surplus.....	0	0
37.	Change in surplus as regards policyholders for the year (Lines 22 through 36).....	34,236,801	47,036,782
38.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35).....	346,047,756	311,810,955
DETAILS OF WRITE-INS			
0501.	.....		
0502.	.....		
0503.	.....		
0598.	Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0
1401.	Gain/Loss on sale of F & E.....	(3,527)	(52,511)
1402.	Service Fees.....	604,978	572,010
1403.	.....		
1498.	Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	601,451	519,499
3601.	.....		
3602.	.....		
3603.	.....		
3698.	Summary of remaining write-ins for Line 36 from overflow page.....	0	0
3699.	Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0

IDS PROPERTY CASUALTY INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	435,838,762	346,023,887
2. Net investment income.....	107,072,334	72,216,029
3. Miscellaneous income.....	632,046	2,239,929
4. Total (Lines 1 through 3).....	543,543,143	420,479,845
5. Benefit and loss related payments.....	239,904,706	231,374,194
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	99,206,966	52,879,213
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) \$.....175,204 net of tax on capital gains (losses).....	7,825,198	1,663,299
10. Total (Lines 5 through 9).....	346,936,870	285,916,706
11. Net cash from operations (Line 4 minus Line 10).....	196,606,273	134,563,139
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	35,176,024	73,477,657
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		51,475
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	35,176,024	73,529,132
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	145,772,635	149,621,100
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....	572,805	(112,908)
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		1,281,455
13.7 Total investments acquired (Lines 13.1 to 13.6).....	146,345,440	150,789,647
14. Net increase (decrease) in policy loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14).....	(111,169,416)	(77,260,515)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds received.....	(211,864)	(32,258)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....	87,000,000	57,600,000
16.6 Other cash provided (applied).....	1,605,180	(173,323)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(85,606,683)	(57,805,581)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17).....	(169,825)	(502,957)
19. Cash and short-term investments:		
19.1 Beginning of year.....	1,104,757	1,607,714
19.2 End of period (Line 18 plus Line 19.1).....	934,932	1,104,757

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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IDS PROPERTY CASUALTY INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3 Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....				0
2.	Allied lines.....				0
3.	Farmowners multiple peril.....				0
4.	Homeowners multiple peril.....	60,323,333	24,051,625	33,693,920	50,681,038
5.	Commercial multiple peril.....				0
6.	Mortgage guaranty.....				0
8.	Ocean marine.....				0
9.	Inland marine.....	163,602	32,940		196,542
10.	Financial guaranty.....				0
11.1	Medical malpractice - occurrence.....				0
11.2	Medical malpractice - claims-made.....				0
12.	Earthquake.....				0
13.	Group accident and health.....				0
14.	Credit accident and health (group and individual).....				0
15.	Other accident and health.....				0
16.	Workers' compensation.....				0
17.1	Other liability - occurrence.....	151,134	411,564	75,554	487,144
17.2	Other liability - claims-made.....				0
18.1	Products liability - occurrence.....				0
18.2	Products liability - claims-made.....				0
19.1, 19.2	Private passenger auto liability.....	217,996,283	46,525,020	56,506,928	208,014,375
19.3, 19.4	Commercial auto liability.....				0
21.	Auto physical damage.....	166,699,809	36,748,382	41,573,522	161,874,669
22.	Aircraft (all perils).....				0
23.	Fidelity.....				0
24.	Surety.....				0
26.	Burglary and theft.....				0
27.	Boiler and machinery.....				0
28.	Credit.....				0
29.	International.....				0
30.	Reinsurance - nonproportional assumed property.....				0
31.	Reinsurance - nonproportional assumed liability.....				0
32.	Reinsurance - nonproportional assumed financial lines.....				0
33.	Aggregate write-ins for other lines of business.....	0	0	0	0
34.	TOTALS.....	445,334,161	107,769,531	131,849,924	421,253,768

DETAILS OF WRITE-INS

3301.	.....				.....0
3302.	.....				.....0
3303.	.....				.....0
3398.	Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0

IDS PROPERTY CASUALTY INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running more than One Year from Date of Policy) (b)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	.....	.....	.....	.....	.....0
2.	Allied lines.....	.....	.....	.....	.....	.....0
3.	Farmowners multiple peril.....	.....	.....	.....	.....	.....0
4.	Homeowners multiple peril.....	33,693,920	.....	.....	.....	33,693,920
5.	Commercial multiple peril.....	.....	.....	.....	.....	.....0
6.	Mortgage guaranty.....	.....	.....	.....	.....	.....0
8.	Ocean marine.....	.....	.....	.....	.....	.....0
9.	Inland marine.....	.....	.....	.....	.....	.....0
10.	Financial guaranty.....	.....	.....	.....	.....	.....0
11.1	Medical malpractice - occurrence.....	.....	.....	.....	.....	.....0
11.2	Medical malpractice - claims-made.....	.....	.....	.....	.....	.....0
12.	Earthquake.....	.....	.....	.....	.....	.....0
13.	Group accident and health.....	.....	.....	.....	.....	.....0
14.	Credit accident and health (group and individual).....	.....	.....	.....	.....	.....0
15.	Other accident and health.....	.....	.....	.....	.....	.....0
16.	Workers' compensation.....	.....	.....	.....	.....	.....0
17.1	Other liability - occurrence.....	75,554	.....	.....	.....	75,554
17.2	Other liability - claims-made.....	.....	.....	.....	.....	.....0
18.1	Products liability - occurrence.....	.....	.....	.....	.....	.....0
18.2	Products liability - claims-made.....	.....	.....	.....	.....	.....0
19.1, 19.2	Private passenger auto liability.....	56,506,928	.....	.....	.....	56,506,928
19.3, 19.4	Commercial auto liability.....	.....	.....	.....	.....	.....0
21.	Auto physical damage.....	41,573,522	.....	.....	.....	41,573,522
22.	Aircraft (all perils).....	.....	.....	.....	.....	.....0
23.	Fidelity.....	.....	.....	.....	.....	.....0
24.	Surety.....	.....	.....	.....	.....	.....0
26.	Burglary and theft.....	.....	.....	.....	.....	.....0
27.	Boiler and machinery.....	.....	.....	.....	.....	.....0
28.	Credit.....	.....	.....	.....	.....	.....0
29.	International.....	.....	.....	.....	.....	.....0
30.	Reinsurance - nonproportional assumed property.....	.....	.....	.....	.....	.....0
31.	Reinsurance - nonproportional assumed liability.....	.....	.....	.....	.....	.....0
32.	Reinsurance - nonproportional assumed financial lines.....	.....	.....	.....	.....	.....0
33.	Aggregate write-ins for other lines of business.....	0	0	0	0	0
34.	TOTALS.....	131,849,924	0	0	0	131,849,924
35.	Accrued retrospective premiums based on experience.....					.....
36.	Earned but unbilled premiums.....					.....
37.	Balance (sum of Lines 34 through 36).....					131,849,924

DETAILS OF WRITE-INS

3301.	.....	.....	.....	.....	.....0
3302.	.....	.....	.....	.....	.....0
3303.	.....	.....	.....	.....	.....0
3398.	Summary of remaining write-ins for Line 33 from overflow page...	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0

- (a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes [X] No [].
- (b) State here basis of computation used in each case: Daily pro rata.

IDS PROPERTY CASUALTY INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2	3	4	5	Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire.....						0
2.	Allied lines.....						0
3.	Farmowners multiple peril.....						0
4.	Homeowners multiple peril.....	6,830,098	56,256,286			2,763,051	60,323,333
5.	Commercial multiple peril.....						0
6.	Mortgage guaranty.....						0
8.	Ocean marine.....						0
9.	Inland marine.....		163,602				163,602
10.	Financial guaranty.....						0
11.1	Medical malpractice - occurrence.....						0
11.2	Medical malpractice - claims-made.....						0
12.	Earthquake.....						0
13.	Group accident and health.....						0
14.	Credit accident and health (group and individual).....						0
15.	Other accident and health.....						0
16.	Workers' compensation.....						0
17.1	Other liability - occurrence.....		1,241,782			1,090,648	151,134
17.2	Other liability - claims-made.....						0
18.1	Products liability - occurrence.....						0
18.2	Products liability - claims-made.....						0
19.1, 19.2	Private passenger auto liability.....	2,676,848	217,799,914			2,480,479	217,996,283
19.3, 19.4	Commercial auto liability.....						0
21.	Auto physical damage.....	2,209,535	166,092,593			1,602,319	166,699,809
22.	Aircraft (all perils).....						0
23.	Fidelity.....						0
24.	Surety.....						0
26.	Burglary and theft.....						0
27.	Boiler and machinery.....						0
28.	Credit.....						0
29.	International.....						0
30.	Reinsurance - nonproportional assumed property.....	XXX					0
31.	Reinsurance - nonproportional assumed liability.....	XXX					0
32.	Reinsurance - nonproportional assumed financial lines.....	XXX					0
33.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
34.	TOTALS.....	11,716,481	441,554,177	0	0	7,936,497	445,334,161

DETAILS OF WRITE-INS

3301.	.....						.....0
3302.	.....						.....0
3303.	.....						.....0
3398.	Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire.....				0			0	
2.	Allied lines.....				0			0	
3.	Farmowners multiple peril.....				0			0	
4.	Homeowners multiple peril.....	1,928,943	25,409,852	1,844,615	25,494,180	15,594,999	11,489,499	29,599,680	58.4
5.	Commercial multiple peril.....				0			0	
6.	Mortgage guaranty.....				0			0	
8.	Ocean marine.....				0			0	
9.	Inland marine.....		56,141		56,141		839	55,302	28.1
10.	Financial guaranty.....				0			0	
11.1	Medical malpractice - occurrence.....				0			0	
11.2	Medical malpractice - claims-made.....				0			0	
12.	Earthquake.....				0			0	
13.	Group accident and health.....				0			0	
14.	Credit accident and health (group and individual).....				0			0	
15.	Other accident and health.....				0			0	
16.	Workers' compensation.....				0			0	
17.1	Other liability - occurrence.....		570,000	541,500	28,500		37,500	(9,000)	(1.8)
17.2	Other liability - claims-made.....				0			0	
18.1	Products liability - occurrence.....				0			0	
18.2	Products liability - claims-made.....				0			0	
19.1, 19.2	Private passenger auto liability.....	1,495,338	114,589,113	1,822,400	114,262,051	165,994,114	108,746,445	171,509,720	82.5
19.3, 19.4	Commercial auto liability.....				0			0	
21.	Auto physical damage.....	1,390,357	97,174,063	51,077	98,513,343	6,792,068	1,978,201	103,327,210	63.8
22.	Aircraft (all perils).....				0			0	
23.	Fidelity.....				0			0	
24.	Surety.....				0			0	
26.	Burglary and theft.....				0			0	
27.	Boiler and machinery.....				0			0	
28.	Credit.....				0			0	
29.	International.....				0			0	
30.	Reinsurance - nonproportional assumed property.....	XXX			0			0	
31.	Reinsurance - nonproportional assumed liability.....	XXX			0			0	
32.	Reinsurance - nonproportional assumed financial lines.....	XXX			0			0	
33.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	
34.	TOTALS.....	4,814,638	237,799,169	4,259,592	238,354,215	188,381,181	122,252,484	304,482,912	72.3
DETAILS OF WRITE-INS									
3301.	.....				.....0			0	
3302.	.....				.....0			0	
3303.	.....				.....0			0	
3398.	Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	XXX
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1.	Fire.....				.0				.0	
2.	Allied lines.....				.0				.0	
3.	Farmowners multiple peril.....				.0				.0	
4.	Homeowners multiple peril.....	483,164	4,592,190	387,469	4,687,885	974,242	9,956,175	23,303	15,594,999	1,918,194
5.	Commercial multiple peril.....				.0				.0	
6.	Mortgage guaranty.....				.0				.0	
8.	Ocean marine.....				.0				.0	
9.	Inland marine.....				.0				.0	
10.	Financial guaranty.....				.0				.0	
11.1	Medical malpractice - occurrence.....				.0				.0	
11.2	Medical malpractice - claims-made.....				.0				.0	
12.	Earthquake.....				.0				.0	
13.	Group accident and health.....				.0				(a).0	
14.	Credit accident and health (group and individual).....				.0				.0	
15.	Other accident and health.....				.0				(a).0	
16.	Workers' compensation.....				.0				.0	
17.1	Other liability - occurrence.....				.0				.0	
17.2	Other liability - claims-made.....				.0				.0	
18.1	Products liability - occurrence.....				.0				.0	
18.2	Products liability - claims-made.....				.0				.0	
19.1, 19.2	Private passenger auto liability.....	1,000,760	89,082,179	18,022,483	72,060,456	1,807,348	92,499,774	373,464	165,994,114	19,251,892
19.3, 19.4	Commercial auto liability.....				.0				.0	
21.	Auto physical damage.....	57,729	4,847,749	1,000	4,904,478	25,615	1,862,178	203	6,792,068	834,208
22.	Aircraft (all perils).....				.0				.0	
23.	Fidelity.....				.0				.0	
24.	Surety.....				.0				.0	
26.	Burglary and theft.....				.0				.0	
27.	Boiler and machinery.....				.0				.0	
28.	Credit.....				.0				.0	
29.	International.....				.0				.0	
30.	Reinsurance - nonproportional assumed property.....	.XXX			.0	.XXX			.0	
31.	Reinsurance - nonproportional assumed liability.....	.XXX			.0	.XXX			.0	
32.	Reinsurance - nonproportional assumed financial lines.....	.XXX			.0	.XXX			.0	
33.	Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
34.	TOTALS.....	1,541,653	98,522,118	18,410,952	81,652,819	2,807,205	104,318,127	396,970	188,381,181	22,004,294

DETAILS OF WRITE-INS

3301.	.....				.0				.0	
3302.	.....				.0				.0	
3303.	.....				.0				.0	
3398.	Summary of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$.0 for present value of life indemnity claims.

IDS PROPERTY CASUALTY INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	135,482			135,482
1.2 Reinsurance assumed.....	12,748,673			12,748,673
1.3 Reinsurance ceded.....	(72,117)			(72,117)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	12,956,271	0	0	12,956,271
2. Commission and brokerage:				
2.1 Direct excluding contingent.....				0
2.2 Reinsurance assumed excluding contingent.....		4,006,231		4,006,231
2.3 Reinsurance ceded excluding contingent.....		267,008		267,008
2.4 Contingent - direct.....				0
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	3,739,223	0	3,739,223
3. Allowances to managers and agents.....				0
4. Advertising.....		6,814,521		6,814,521
5. Boards, bureaus and associations.....	373,409	1,911,961	358	2,285,728
6. Surveys and underwriting reports.....	1,260	2,198,165		2,199,425
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	20,216,610	22,166,920	35,174	42,418,705
8.2 Payroll taxes.....	1,553,607	1,646,048	2,470	3,202,126
9. Employee relations and welfare.....	3,632,361	4,290,893	7,748	7,931,001
10. Insurance.....		119,011		119,011
11. Directors' fees.....				0
12. Travel and travel items.....	259,574	233,847	321	493,743
13. Rent and rent items.....	1,744,176	4,132,829	2,096	5,879,101
14. Equipment.....	901,418	3,557,519	855	4,459,792
15. Cost or depreciation of EDP equipment and software.....	422,811	1,568,097	492	1,991,400
16. Printing and stationery.....	235,393	406,555	286	642,234
17. Postage, telephone and telegraph, exchange and express.....	1,903,493	3,469,107	1,827	5,374,427
18. Legal and auditing.....	140,602	275,527	270,691	686,820
19. Totals (Lines 3 to 18).....	31,384,714	52,791,001	322,318	84,498,033
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		9,029,587		9,029,587
20.2. Insurance department licenses and fees.....		394,175		394,175
20.3. Gross guaranty association assessments.....				0
20.4. All other (excluding federal and foreign income and real estate).....		(57,905)		(57,905)
20.5. Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	9,365,857	0	9,365,857
21. Real estate expenses.....			2,539,938	2,539,938
22. Real estate taxes.....			307,841	307,841
23. Reimbursements by uninsured accident and health plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	(126,738)	1,572,288	(31,423)	1,414,126
25. Total expenses incurred.....	44,214,247	67,468,368	3,138,673	(a).....114,821,289
26. Less unpaid expenses - current year.....	22,004,294	15,803,297		37,807,590
27. Add unpaid expenses - prior year.....	11,909,184	13,427,224		25,336,408
28. Amounts receivable relating to uninsured accident and health plans, prior year.....				0
29. Amounts receivable relating to uninsured accident and health plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	34,119,137	65,092,296	3,138,673	102,350,106

DETAILS OF WRITE-INS

2401. Miscellaneous.....	(126,738)	1,572,288	(31,423)	1,414,126
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	(126,738)	1,572,288	(31,423)	1,414,126

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....91,456	116,329
1.1	Bonds exempt from U.S. tax.....	(a).....17,777,987	19,529,508
1.2	Other bonds (unaffiliated).....	(a).....	.....
1.3	Bonds of affiliates.....	(a).....	.....
2.1	Preferred stocks (unaffiliated).....	(b).....	.....
2.11	Preferred stocks of affiliates.....	(b).....	.....
2.2	Common stocks (unaffiliated).....	.....	.....
2.21	Common stocks of affiliates.....	87,000,000	87,000,000
3.	Mortgage loans.....	(c).....	.....
4.	Real estate.....	(d).....4,745,823	4,745,823
5.	Contract loans.....	.....	.....
6.	Cash, cash equivalents and short-term investments.....	(e).....2,181	2,181
7.	Derivative instruments.....	(f).....	.....
8.	Other invested assets.....	.....	.....
9.	Aggregate write-ins for investment income.....	13,802	13,802
10.	Total gross investment income.....	109,631,249	111,407,643
11.	Investment expenses.....		(g).....649,817
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....307,841
13.	Interest expense.....		(h).....226,610
14.	Depreciation on real estate and other invested assets.....		(i).....491,923
15.	Aggregate write-ins for deductions from investment income.....		1,462,482
16.	Total deductions (Lines 11 through 15).....		3,138,673
17.	Net investment income (Line 10 minus Line 16).....		108,268,970

DETAILS OF WRITE-INS		
0901.	Miscellaneous income.....	13,802
0902.	.....	.....
0903.	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	13,802
1501.	Interest expense on real estate encumbrances.....	1,462,482
1502.	.....	.....
1503.	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page.....	0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	1,462,482

- (a) Includes \$.....123,381 accrual of discount less \$.....211,217 amortization of premium and less \$.....722,572 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....4,745,823 for company's occupancy of its own buildings; and excludes \$.....1,462,482 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....491,923 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1.	U.S. government bonds.....			0
1.1	Bonds exempt from U.S. tax.....	500,582	34,441	535,023
1.2	Other bonds (unaffiliated).....	.....	.....	.....0
1.3	Bonds of affiliates.....	.....	.....	.....0
2.1	Preferred stocks (unaffiliated).....	.....	.....	.....0
2.11	Preferred stocks of affiliates.....	.....	.....	.....0
2.2	Common stocks (unaffiliated).....	.....	.....1,039,144	1,039,144
2.21	Common stocks of affiliates.....	.....	.....11,051,033	11,051,033
3.	Mortgage loans.....	.....	.....	.....0
4.	Real estate.....	.....	.....	.....0
5.	Contract loans.....	.....	.....	.....0
6.	Cash, cash equivalents and short-term investments.....	.....	.....	.....0
7.	Derivative instruments.....	.....	.....	.....0
8.	Other invested assets.....	.....	.....	.....0
9.	Aggregate write-ins for capital gains (losses).....	0	(363,700)	(363,700)
10.	Total capital gains (losses).....	500,582	11,760,918	12,261,500

DETAILS OF WRITE-INS				
0901.	Deferred tax on unrealized gains.....	.....	.....(363,700)	(363,700)
0902.	.....	.....	.....	.....0
0903.	.....	.....	.....	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page....	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	(363,700)	(363,700)

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Sch. DA).....			0
6. Contract loans.....			0
7. Other invested assets (Schedule BA).....			0
8. Receivable for securities.....			0
9. Aggregate write-ins for invested assets.....	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	0	0	0
11. Investment income due and accrued.....			0
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in course of collection.....	165,237		(165,237)
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
12.3 Accrued retrospective premiums.....			0
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers.....			0
13.2 Funds held by or deposited with reinsured companies.....			0
13.3 Other amounts receivable under reinsurance contracts.....			0
14. Amounts receivable relating to uninsured plans.....			0
15.1 Current federal and foreign income tax recoverable and interest thereon.....			0
15.2 Net deferred tax asset.....	877,232		(877,232)
16. Guaranty funds receivable or on deposit.....			0
17. Electronic data processing equipment and software.....	359,576	404,021	44,445
18. Furniture and equipment, including health care delivery assets.....			0
19. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
20. Receivable from parent, subsidiaries and affiliates.....			0
21. Health care and other amounts receivable.....			0
22. Other assets nonadmitted.....	1,610,754	2,181,960	571,206
23. Aggregate write-ins for other than invested assets.....	213,140	0	(213,140)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	3,225,939	2,585,981	(639,958)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
26. TOTALS (Lines 24 and 25).....	3,225,939	2,585,981	(639,958)

DETAILS OF WRITE-INS

0901.			0
0902.			0
0903.			0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0
2301. Deferred sales expense.....	213,140		(213,140)
2302.			0
2303.			0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	213,140	0	(213,140)

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of IDS Property Casualty Insurance Company (Company) have been completed in accordance with the NAIC Accounting Practices and Procedures manual except to the extent that state laws differ.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements of the Company in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual requires the use of management's estimates. Actual results could differ from those estimates.

C. Accounting Policies

- 1) Short-term investments are stated at cost.
- 2) Bonds are stated at amortized cost, using the scientific method.
- 3) Common stocks are stated at the lower of cost or market value.
- 4) Preferred Stocks are stated at amortized cost, using the scientific method.
- 5) Mortgage loans on real estate are netted with all other encumbrances.
- 6) The Company has no loan-backed securities in its portfolio.
- 7) The Company owns 100% of the outstanding shares of AMEX Assurance Company, an insurance subsidiary, and is stated on the Company's books at statutory equity value. The Company owns American Express Property and Casualty Insurance Agency, Inc., a non-insurance subsidiary, and it is stated on the Company's books at equity value.
- 8) The Company has no investments in joint ventures, partnerships or limited liability companies.
- 9) The Company does not account for derivatives.
- 10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- 11) Reserve Estimation Methods

The Company uses standard loss estimation methodology in calculating liabilities for unpaid losses and loss adjustment expenses. Triangles are created to analyze the pattern of development using both case reserves and paid losses. Loss development factors are calculated to measure relative development of an accident year from one maturity point to the next. This process is completed for all coverages and for all accident years. From these methods, an ultimate selection factor is used and reviewed at 3-month intervals. Changes are made as needed throughout the development of an accident year. Historical frequency development patterns are used to provide for unreported claims. For loss adjustment expenses, historical paid and case LAE data is evaluated separately from losses using historical paid and case incurred LAE data arranged in a triangular format and projected to ultimate using the same technique for losses. The Company incurs no expense and does not write insurance business related to toxic waste cleanup, asbestos-related illnesses or other environmental remediation exposures.

Note 2 - Accounting Changes and Corrections of Errors

- A. The Company had no material changes in accounting principles and/or errors to disclose.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Wisconsin Insurance Department. The State of Wisconsin requires insurance companies domiciled in the state of Wisconsin to prepare their statutory financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Wisconsin Insurance Department.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual - Version effective January 1, 2001 are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to policyholder surplus in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that increased policyholder surplus, of \$2,629,646 as of January 1, 2001.

Note 3 - Business Combinations and Goodwill

- A. The Company was not involved in any business combinations during the course of the year.
- B. The Company was not involved in any merger activity during the course of the year.
- C. Since the Company was not involved in any business combinations or merger activity, no impairment loss was recognized.

NOTES TO FINANCIAL STATEMENTS

Note 4 - Discontinued Operations

The Company had no discontinued operations during the calendar year.

Note 5 - Investments

- A. Mortgage Loans - The Company has no mortgage backed investments.
- B. Debt Restructuring - The Company has no restructured debt.
- C. Reverse Mortgages - The Company has no reverse mortgages.
- D. Loan-Backed Securities - The Company has no loan-backed securities.
- E. Repurchase Agreements - The Company has not entered into any repurchasing agreements.
- F. Real estate impairments and Retail Land Sales – The Company had no real estate impairments or retail land sales.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, partnerships or limited liability companies that exceeded 10% of admitted assets.
- B. The Company did not recognize any impairment write-down for investments in Joint Ventures, Partnerships or Limited Liability Companies.

Note 7 - Investment Income

- A. All investment income due and accrued is reported as admitted assets in the Company's financial statements.
- B. The Company did not exclude any due and accrued interest income from admitted assets during the statement period.

Note 8 - Derivative Instruments

The Company neither holds nor has issued any derivative financial instruments.

Note 9 - Income Taxes

- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

	Dec. 31 2004	Dec. 31 2003
Total gross deferred tax assets	18,791,616	14,295,486
Total gross deferred tax liabilities	4,621,914	3,590,442
Net deferred tax asset/(liability)	14,169,702	10,705,044
Net admitted deferred tax assets	13,292,470	10,705,044
Nonadmitted deferred tax assets	877,232	0
Increase (decrease) in nonadmitted deferred tax as	877,232	

- B. All deferred tax liabilities are recognized.
- C. The change in net deferred income taxes was comprised of the following:

	Dec. 31 2004	Dec. 31 2003	Change
Total deferred tax assets	18,791,616	14,295,486	4,496,130
Total deferred tax liabilities	4,621,914	3,590,442	1,031,472
Net deferred tax asset/(liability)	14,169,702	10,705,044	3,464,658
Deferred tax on change in unrealized gains	657,304	293,604	363,700
Net change in deferred taxes	14,827,006	10,998,648	3,828,358

- D. The Company's income tax expense and change in DTA/DTL differs from the amount obtained by applying the federal statutory rate of 35% to net Gain from Operations After Dividends to Policyholders for the following reasons:

NOTES TO FINANCIAL STATEMENTS

	2004	Effective Tax Rate
Pretax income	114,489,840	
Provision computed at statutory rate	40,071,444	35.0%
Tax exempt interest	(5,773,371)	-5.0%
Permanent differences	(365,605)	-0.3%
Other	891,511	0.8%
Subsidiary dividends	(30,450,000)	-26.6%
Total statutory income taxes	4,373,979	3.8%
Federal & foreign income taxes incurred	8,202,337	7.2%
Change in net deferred income taxes	(3,828,358)	-3.3%
Total statutory income taxes	4,373,979	3.8%

- E The Company had no loss carry forwards.
- F Consolidated Federal Income Tax Return
- 1 The Company's federal income tax return will be consolidated with American Express Company and its qualifying subsidiaries.
- 2 The Company's federal income tax will be allocated based upon an inter-company tax allocation agreement that sets forth the manner in which the total consolidated federal income tax is allocated to each member of the consolidated group. Under the procedure, each member will record an income tax expense or credit equal to the U.S. federal income tax rates on its pretax income or loss and adjusted for any applicable tax credits except to the extent of any losses or tax credits which cannot be utilized on the consolidated tax return as filed after giving effect to carrybacks. The member will be permitted to record a credit for any unused losses and tax credits to the extent they are subsequently utilized by the consolidated group.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

- A All outstanding shares of the Company are owned by American Express Financial Corporation, domiciled in the State of Delaware. During 2002, American Express Company contributed the outstanding shares of AMEX Assurance Company to American Express Financial Corporation, which in turn contributed the shares to IDS Property Casualty Insurance Company. AMEX Assurance Company became a wholly owned subsidiary of IDS Property Casualty Insurance Company at the close of 2002.

B Detail of Transactions Greater than 1/2% of Admitted Assets

			\$(,000) Cash Received By Insurer	\$(,000) Cash Disbursed By Insurer	Description
Date	Insurer	Affiliate			
2004	IDS Property Casualty	AMEX Assurance	\$6,455		Service Fees
2004	IDS Property Casualty	AMEX Assurance	\$87,000		Dividends
2004	IDS Property Casualty	AE Financial Advisors		\$87,000	Dividends

- C There were no changes to the terms of any intercompany arrangements during the calendar year that impacted the results of the financial statements.
- D Amounts Due to or from Related Parties
- At December 31, 2004, the Company reported \$9,276,000 as amounts due to AMEX Assurance Company. The terms of the settlement require these amounts to be settled on a quarterly basis. At December 31, 2004, the Company reported \$179,000 as amounts due from American Express Property and Casualty Agency, Inc. The terms of the settlement require these amounts to be settled on a quarterly basis.
- E There have not been any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that resulted in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F Management, Service Contracts, Cost Sharing Arrangements
- 1 The Company has a service level contract with its parent, American Express Financial Corporation for which the Company pays for data processing, human resource, tax and audit services.
- 2 Administrative and Services Agreement, effective January 1, 1995 between the Company and AMEX Assurance Company whereby the Company will provide service, actuarial, accounting, compliance, audit, legal, and other general administrative services.
- 3 Intercompany Tax Allocation Agreement between IDS Property Casualty Insurance Company, American Express Financial Corporation and American Express Company, effective October 1, 2000, that outlines the allocation

NOTES TO FINANCIAL STATEMENTS

method for any federal income tax change or refund that the Company may have.

- 4) Service agreement, effective July 1, 2003, between the Company and American Express Property and Casualty Insurance Agency, Inc. whereby the Company will provide sales, accounting, compliance, audit, legal and other general administrative services.
- G. The Company owns all outstanding shares of AMEX Assurance Company and American Express Property and Casualty Insurance Agency, Inc. All outstanding shares of the Company are owned by the Parent Company, American Express Financial Corporation.
- H. The Company holds no ownership in any upstream intermediate entity including the Parent Company, American Express Financial Corporation, and therefore has no reduction for the value of such ownership in admitted assets that were reported at the end of the statement period.
- I. The Company owns 100% of AMEX Assurance Company. The common stock investment is recorded at its statutory equityvalue of \$216,752,993.00. The Company owns 100% of American Express Property and Casualty Insurance Agency, Inc..The common stock investment is recorded at its GAAP equity value of \$256,738.00.
- J. The Company recorded no write-downs for impairment of assets in any affiliates during the calendar year.

Note 11 - Debt

A. All Other Debt

The Company invested in a new program in the first quarter of 2001 referred to as Inverse Floaters. The program invests in AAA municipal bonds and uses a trust facility operated by the brokerage house that sets up the program, i.e., Morgan Stanley. Thirty million dollars of new bonds (shown in Schedule D) were purchased and placed in the trust. The trust issued to the Company a Residual Certificate worth \$12 million and then sold to the public \$18 million (reflected in the balance sheet as borrowed money) in Floating Rate Certificates. The program results in a leverage ratio of 1.5:1, i.e., for each \$1 of residual there is \$1.50 of floater. These floating certificates pay a lower short-term interest rate than the bonds. Short-term rates change each week, are set by the broker and are closely tied to the BMS ST index. Bond interest is accrued and collected as normal.

As disclosed in Note 15 – Leases, the Company entered into a sales/leaseback transaction that has been recorded as a financing transaction. As a result, the balance sheet at December 31, 2004 reflects a mortgage payable in the amount of \$17,988,263 payable to the lessor of the real estate. The loan will be amortized using an implicit rate of 4.976 percent with annual payments of \$1,168,584 for the first 60 months of the lease and \$1,171,018 for the second 60 months of the lease. Interest paid under this agreement during 2004 was \$38,524. The future maturities for the next five years and thereafter as of December 31, 2004 are as follows:

2005	\$ 273,488
2006	287,096
2007	301,383
2008	316,380
2009	332,123
Thereafter	<u>16,477,793</u>
	\$ <u>17,988,263</u>

In December, 2004, the Company paid in full its mortgage loan owed to its parent, American Express Financial Corporation. The loan was issued on August 27, 1999, with a face amount of \$20 million. The loan carried an interest rate of 7.883%. The Company paid \$1,423,958 in interest on this loan in 2004.

Note 12 - Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

A. Defined Benefit Plan

The Company does not sponsor any defined benefit plans.

B. Defined Contribution Plans

The Company offers the American Express retirement program for which all employees are eligible. The program is comprised of a cash balance Retirement Plan for which the Company contributes based upon age and years of service and an Incentive Savings Plan (ISP). The ISP includes a 401K savings plan, a company stock contribution plan and a non-contributory profit sharing arrangement that contributes 0%-7% of the participant's salary depending upon corporate performance and is at the sole discretion of the Board of Directors of the American Express Company.

C. Multi-employer Plans

The Company does not participate in any multi-employer plans.

D. Consolidated/Holding Company Plans

The Company does not participate in any consolidated/holding company plans.

E. Post Employment Benefits and Compensated Absences

NOTES TO FINANCIAL STATEMENTS

The Company has no post employment benefits or compensated absences.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 2,000,000 shares of authorized common stock with 2,000,000 shares issued and outstanding. The par value of each share of common stock is \$2.50. During 2004, the Board of Directors of the Company voted to increase the par value of its common stock from \$1 to \$2.50.
- B. The Company has no preferred stock outstanding.
- C. Dividends on common stock are paid as declared by the board of directors of the Company. There are no dividend restrictions in place.
- D. Dividend Restrictions - See note 13.C above.
- E. Dividend Restrictions - See note 13.C above.
- F. Mutual Surplus Advances - Not applicable.
- G. Company Stock Held for Special Purposes - Not applicable.
- H. Changes in Special Surplus Funds - Not applicable.
- I. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

	2004 Change	2003 Change
1) Unrealized gains and losses:	\$ 11,760,918.00	\$ 41,786,291.00
2) Nonadmitted asset values:	\$ (639,958.00)	\$ (3,225,939.00)
3) Separate account business:	\$ -	\$ -
4) Asset valuation reserve:	\$ -	\$ -
5) Provision for reinsurance:	\$ (17.00)	\$ (321.00)

- J. Surplus Notes - Not applicable.
- K. Quasi Reorganizations - Not applicable.
- L. Quasi Reorganizations Effective Date - Not applicable.

Note 14 - Contingencies

- A. Contingent Commitments

The Company has purchased annuities from life insurers under structured settlements in which the claimants are payees (see Note 27A). These annuities have been used to reduce unpaid losses by \$68,308. The Company has a contingent liability of \$68,308 should the insurers of these annuities fail to perform under the terms of the annuities.

- B. Assessments

The Company has no assessments outstanding that could have a material impact on the reported financial results.

- C. Gain Contingencies

The Company had no gain contingencies to report prior to the issuance of these financial statements.

- D. All Other Contingencies

In the normal course of its business operations, the Company is involved in litigation from time to time with claimants and others and as a result, a number of lawsuits were pending at December 31, 2004. None of the pending lawsuits are considered to be material.

Note 15 – Leases

- A. Lessee Leasing Arrangements

On December 16, 2004, the Company sold its office building for \$18,000,000. Concurrent with the sale, the Company leased the property back for a period of ten years at an annual rent of \$1,168,584 for the first 60 months and \$1,227,012 for the remaining 60 months. The lease is renewable at the Company's option for an additional five (5) successive terms of five (5) years each. The Company's parent, American Express Financial Corporation, provided a guarantee of the Company's payments under the subsequent lease. As a result of the parental guarantee, the Company did not meet the requirements of sales/leaseback accounting due to a continuing involvement. Accordingly, the transaction has been recorded as a financing transaction rather than as a sale, and the building and related accounts will continue to be recognized in the accompanying financial statements.

The future minimum lease payments under the terms of the related lease agreement are as follows:

NOTES TO FINANCIAL STATEMENTS

2005	\$ 1,168,584
2006	1,168,584
2007	1,168,584
2008	1,168,584
2009	1,171,018
Thereafter	<u>6,083,935</u>
	<u>\$11,929,289</u>

B. Lessor Leasing Arrangements – Not applicable

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- A. The Company has no financial instruments with off-balance sheet risk.
- B. The Company has no financial instruments with concentrations of credit risk.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not applicable.
- B. Transfers and Servicing of Financial Assets - Not applicable.
- C. Wash Sales - Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans - Not applicable.
- B. Administrative Services Contract (ASC) Plans - Not applicable.
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts - Not applicable.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has written no business through managing general agents or third party administrators.

Note 20 - September 11 Events

The events of September 11 resulted in minimal home and auto losses for the Company. The total number of claims reported was 27 with losses paid at December 31, 2004 totaling \$79,591. No reserves exist on the balance sheet as of December 31, 2004 since it was determined that all 27 claims were fully developed. Because of the minimal dollar losses expected, no future contingencies have been established for the September 11 event.

Note 21 – Other Items

- A. Extraordinary items - Not applicable.
- B. Troubled Debt Restructuring for Debtors - Not applicable.
- C. Other Disclosures - Not applicable.
- D. Uncollectible assets - At December 31, 2004, the Company reported admitted assets of \$50,646,429 for premiums receivable due from policyholders. The Company routinely assesses the collectibility of these receivables. Based upon Company experience, any uncollectible premiums receivable as of December 31, 2004 are not expected to exceed the nonadmitted amounts totaling \$165,237 and, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial position.
- E. Non-cash Transactions – The Company did not engage in any non-cash transactions during the calendar year.
- F. Business Interruption Insurance Recoveries – The Company did not have any business interruption insurance recoveries.

NOTES TO FINANCIAL STATEMENTS

Note 22 - Events Subsequent

On February 1, 2005, American Express announced plans to pursue a tax-free spin-off of the common stock of American Express Financial Corporation (parent of the Company) through a special dividend to American Express common shareholders. The final transaction, which is subject to certain conditions including receipt of a favorable tax ruling and approval by the American Express Board of Directors, is expected to close in the third quarter of 2005. This organizational change is not expected to have a material affect on the financial condition of the Company.

The Company is not aware of any other events subsequent to the close of the books for this statement that may have a material affect on its financial condition.

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has no unsecured reinsurance recoveries exceeding 3 percent of policyholder surplus from any individual reinsurer.

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute.

C. Reinsurance Assumed and Ceded

1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1)	(2)	(3)	(4)	(5)	(6)
Debit/(Credit)	Unearned Premium	Commission Equity	Unearned Premium	Commission Equity	Unearned Premium	Commission Equity
a. Affiliates	127,757,999	-	-	-	127,757,999	-
b. All Other		-	95,123	-	(95,123)	-
c. Total	127,757,999	-	95,123	-	127,662,876	-

2) There are no additional commissions that are predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements.

3) The Company does not use protective cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the 2004 statement period.

E. Commutation of Ceded Reinsurance

The Company had no commutation of ceded reinsurance during the course of the current calendar year.

F. Reinsurance Accounted for as a Deposit - Not applicable.

Note 24 - Retrospectively Rated Contracts

The Company is not involved in any retrospectively rated contracts.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

The Company has shown unfavorable loss development for prior accident years during the 2004 calendar year for the private passenger product lines. The unfavorable development in prior accident years is the result of ongoing analysis of recent loss development trends. The original estimates of loss and loss reserves are adjusted up or down, as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

The Company was not involved in any intercompany pooling arrangements during the statement period.

Note 27 - Structured Settlements

A. Reserves released due to purchase of annuities

The Company has purchased annuities from life insurers under which the claimants are payees (see Note 14A). These annuities have been used to reduce unpaid losses by \$68,308 as of the end of the current year. The Company has a contingent liability of \$68,308 should the issuers of these annuities fail to perform under the terms of the annuities.

B. Does not apply.

Note 28 – Health Care Receivables

NOTES TO FINANCIAL STATEMENTS

The Company has no health care receivables.

Note 29 – Participating Accident and Health Policies

The Company has no participating accident and health policies.

Note 30 – Premium Deficiency Reserves

At the end of the calendar year, the Company had \$0 liabilities relative to premium deficiency reserves.

Note 31 - High Deductibles

The Company had no reserve credits recorded at the end of the reporting period for unpaid claims with high deductibles.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses for financial reporting.

Note 33 - Asbestos/Environmental Reserves

The Company has no expense for asbestos and/or environmental claims.

Note 34 - Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

Note 35 - Multi-Peril Crop Insurance

Not Applicable.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	2,746,927	0.4	2,746,927	0.4
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....	408,641	0.1	408,641	0.1
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....		0.0		0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	20,203,257	3.1	20,203,257	3.1
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	26,221,892	4.0	26,221,892	4.0
1.43 Revenue and assessment obligations.....	384,333,423	58.8	384,333,423	58.8
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA.....		0.0		0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0		0.0
1.513 All other.....		0.0		0.0
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0		0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521.....		0.0		0.0
1.523 All other.....		0.0		0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....		0.0		0.0
2.2 Unaffiliated foreign securities.....		0.0		0.0
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....		0.0		0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....	1,878,013	0.3	1,878,013	0.3
3.4 Other equity securities:				
3.41 Affiliated.....	217,009,731	33.2	217,009,731	33.2
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
4.6 Mezzanine real estate loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....	(213,200)	(0.0)	(213,200)	(0.0)
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....		0.0		0.0
6. Policy loans.....		0.0		0.0
7. Receivables for securities.....		0.0		0.0
8. Cash, cash equivalents and short-term investments.....	934,932	0.1	934,932	0.1
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	653,523,616	100.0	653,523,616	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X]

No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]

No []

N/A []

1.3

State regulating?

Wisconsin

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [X]

No []

2.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

05/26/2004

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2003

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2003

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/27/2005

3.4

By what department or departments?

Wisconsin Department of Insurance

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes []

No [X]

4.12 renewals?

Yes []

No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes []

No [X]

4.22 renewals?

Yes []

No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes []

No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Co. Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes []

No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes []

No [X]

7.2

If yes,

7.21 State the percentage of foreign control.

.....%

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes []

No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X]

No []

8.4

If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator].

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
American Express Financial Advisors	Minneapolis, MN					YES
Securities America, Inc.	Omaha, NE					YES
American Enterprise Inv Service	Minneapolis, MN					YES
Centurion Bank	Midvale, UT				YES	
American Express Personal Trust Service	Minneapolis, MN				YES	
IDS Life	Minneapolis, MN				YES	

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young, Minneapolis, MN

10.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Bob Wainscott, Principal, Ernst & Young, Chicago, IL.

11.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

11.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 11.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐]

No [☐]
- 11.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐]

No [☐]
- 11.4

If answer to (11.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐]

No [☐]

N/A [☐]

BOARD OF DIRECTORS

12.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?

Yes [☒]

No [☐]
13.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [☒]

No [☐]
14.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person?

Yes [☒]

No [☐]

FINANCIAL

- 15.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.11

To directors or other officers

.....
- 15.12

To stockholders not officers

.....
- 15.13

Trustees, supreme or grand (Fraternal only)

.....
- 15.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.21

To directors or other officers

.....
- 15.22

To stockholders not officers

.....
- 15.23

Trustees, supreme or grand (Fraternal only)

.....
- 16.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [☐]

No [☒]
- 16.2

If yes, state the amount thereof at December 31 of the current year:
- 16.21

Rented from others

.....
- 16.22

Borrowed from others

.....
- 16.23

Leased from others

.....
- 16.24

Other

.....
- Disclose in the Notes to Financial the nature of each obligation.
- 17.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [☐]

No [☒]
- 17.2

If answer is yes:
- 17.21

Amount paid as losses or risk adjustment

.....
- 17.22

Amount paid as expenses

.....
- 17.23

Other amounts paid

.....

INVESTMENT

18.

List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	.....	.....	.....	.....0	..Yes [☐]...No [☒]...	..Yes [☐]...No [☒]...
Common.....	2,000,000.000	2,000,000.000	2.50	XXX.....	...XXX.....XXX.....	...XXX.....XXX.....
- 19.1

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 3-Special Deposits?

Yes [☐]

No [☒]
- 19.2

If no, give full and complete information relating thereto.
In Custodianship with American Express Trust Company.
- 20.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 3-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1)

Yes [☒]

No [☐]
- 20.2

If yes, state the amount thereof at December 31 of the current year:
- 20.21

Loaned to others

.....
- 20.22

Subject to repurchase agreements

.....
- 20.23

Subject to reverse repurchase agreements

.....
- 20.24

Subject to dollar repurchase agreements

.....
- 20.25

Subject to reverse dollar repurchase agreements

.....
- 20.26

Pledged as collateral

\$.....30,032,198
- 20.27

Placed under option agreements

.....
- 20.28

Letter stock or securities restricted as to sale

.....
- 20.29

Other

.....
- 20.3

For category (20.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
- 21.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [☐]

No [☒]
- 21.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [☐]

No [☐]

N/A [☒]
- 22.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [☐]

No [☒]
- 22.2

If yes, state the amount thereof at December 31 of the current year:

.....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
American Express Trust	Minneapolis, MN

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year? Yes [] No [X]

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

24.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adj. Carrying Value
9999999. TOTAL		0

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from the above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	4 Date of Valuation

25. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
25.1 Bonds.....	433,914,139	450,529,999	16,615,860
25.2 Preferred stocks.....	.....	.....	.....0
25.3 Totals.....	433,914,139	450,529,999	16,615,860

25.4 Describe the sources or methods utilized in determining the fair values:
The fair market value for public issues is obtained from pricing services at year end.
For private issues, the fair value is obtained from outside vendors.

26.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

26.2 If no, list exceptions:

OTHER

27.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....853,154

27.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office	522,816

28.1 Amount of payments for legal expenses, if any? \$.....2,290

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

29.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes []

No [X]

1.2

If yes, indicate premium earned on U.S. business only.

\$.....0

1.3

What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....0

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$.....0

1.62

Total incurred claims

\$.....0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$.....0

1.65

Total incurred claims

\$.....0

1.66

Number of covered lives

.....0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$.....0

1.72

Total incurred claims

\$.....0

1.73

Number of covered lives

.....0

All years prior to most current three years:

1.74

Total premium earned

\$.....0

1.75

Total incurred claims

.....0

1.76

Number of covered lives

.....0

2.

Health test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator.....	.....	.....
2.2 Premium Denominator.....	421,253,768	324,614,141
2.3 Premium Ratio (2.1/2.2).....	0.0	0.0
2.4 Reserve Numerator.....	.....	.....
2.5 Reserve Denominator.....	342,235,399	241,931,201
2.6 Reserve Ratio (2.4/2.5).....	0.0	0.0

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes []

No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating

\$.....0

3.22

Non-participating policies

\$.....0

4.

For Mutual Reporting Entities and Reciprocal Exchange only:

4.1

Does the reporting entity issue assessable policies?

Yes []

No []

4.2

Does the reporting entity issue non-assessable policies?

Yes []

No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

.....%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$.....0

5.

For Reciprocal Exchanges only:

5.1

Does the exchange appoint local agents?

Yes []

No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation

Yes []

No []

N/A []

5.22

As a direct expense of the exchange

Yes []

No []

N/A []

5.3

What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?

Yes []

No []

5.5

If yes, give full information:

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

AON RE Models, including RMS and Risk Link. Homeowner Insurance - Pacific NW USA.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable property insurance loss?

\$40 Million Catastrophe Reinsurance Coverage.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X]

No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

17

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes []

No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes []

No [X]

8.2

If yes, give full information:

9.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X]

No []

N/A []

10.1

Has this reporting entity guaranteed policies issued by any other reporting entity and now in force?

Yes []

No [X]

10.2

If yes, give full information:

11.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 12.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

11.11

Unpaid losses

\$.....0

11.12

Unpaid underwriting expenses (including loss adjustment expenses)

\$.....0

11.2

Of the amount on Line 12.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds:

\$.....0

11.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes []

No []

N/A [X]

11.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

11.41

From

.....%

11.42

To

.....%

11.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes []

No [X]

11.6

If yes, state the amount thereof at December 31 of current year:

11.61

Letters of credit

\$.....0

11.62

Collateral and other funds

\$.....0

12.1

What amount of installment notes is owned and now held by the reporting entity?

\$.....0

12.2

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year?

Yes []

No [X]

12.3

If yes, what amount?

\$.....0

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$.....3,000,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes []

No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.

.....1

14.1

Is the company a cedant in a multiple cedent reinsurance contract?

Yes []

No [X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes []

No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes []

No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financial premium accounts?

Yes []

No [X]

15.2

If yes, give full information:

16.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes []

No [X]

16.11

Name of real estate holding company

16.12

Number of parcels involved

.....0

16.13

Total book/adjusted carrying value

\$.....0

16.2

If yes, provide explanation

17.1

Does the reporting entity write any warranty business?

Yes []

No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

17.11

Home.....

17.12

Products.....

17.13

Automobile.....

17.14

Other*.....

* Disclose type of coverage:

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2004	2003	2002	2001	2000
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	221,718,544	177,678,799	129,123,749	96,697,053	76,601,900
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	168,465,730	139,433,390	97,743,200	72,083,756	54,416,830
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	63,086,384	44,175,630	27,700,599	16,924,957	11,641,910
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
5. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
6. Total (Line 34).....	453,270,658	361,287,819	254,567,548	185,705,766	142,660,640
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	218,147,417	174,911,871	127,395,700	95,036,560	76,063,430
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	166,863,411	137,902,666	96,491,268	71,354,658	53,877,096
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	60,323,333	42,051,412	26,313,608	16,205,675	11,156,368
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
11. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
12. Total (Line 34).....	445,334,161	354,865,949	250,200,576	182,596,893	141,096,894
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	5,088,240	(5,626,063)	(6,902,752)	(12,953,791)	332,551
14. Net investment gain (loss) (Line 11).....	108,769,552	73,143,435	13,181,470	10,837,993	10,623,476
15. Total other income (Line 15).....	632,046	2,265,496	1,146,809	(714,589)	(85,622)
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	8,202,337	928,987	1,856,420	(4,823,812)	(141,019)
18. Net income (Line 20).....	106,287,501	68,853,881	5,569,107	1,993,425	11,011,424
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3).....	728,372,025	587,865,720	470,166,024	242,172,657	204,262,149
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 12.1).....	1,674,592	37,064,059	28,570,827	22,324,199	18,680,614
20.2 Deferred and not yet due (Line 12.2).....	48,971,837	2,331,270	1,602,314	1,233,949	626,033
20.3 Accrued retrospective premiums (Line 12.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 24).....	382,324,272	276,054,766	205,391,851	168,033,217	128,622,910
22. Losses (Page 3, Lines 1 & 2).....	188,381,181	122,252,486	80,319,111	63,995,758	57,057,834
23. Loss adjustment expenses (Page 3, Line 3).....	22,004,294	11,909,184	11,536,663	11,764,151	10,860,596
24. Unearned premiums (Page 3, Line 9).....	131,849,924	107,769,531	77,517,723	55,918,188	40,686,994
25. Capital paid up (Page 3, Lines 28 & 29).....	5,000,000	2,000,000	2,000,000	2,000,000	2,000,000
26. Surplus as regards policyholders (Page 3, Line 35).....	346,047,753	311,810,955	264,774,173	74,139,440	75,639,239
Risk-Based Capital Analysis					
27. Total adjusted capital.....	346,047,753	311,810,955	264,774,173	74,139,440	75,639,239
28. Authorized control level risk-based capital.....	32,207,241	25,128,560	17,938,898	11,912,571	14,150,890
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1).....	66.4	60.9	58.1	99.9	101.5
30. Stocks (Lines 2.1 & 2.2).....	33.5	39.0	41.7	0.1	0.1
31. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
32. Real estate (Lines 4.1, 4.2 & 4.3).....	(0.0)	(0.1)	(0.2)	(0.1)	0.1
33. Cash and short-term investments (Line 5).....	0.1	0.2	0.4	0.1	(1.7)
34. Contract loans (Line 6).....			XXX	XXX	XXX
35. Other invested assets (Line 7).....					
36. Receivable for securities (Line 8).....			0.0		
37. Aggregate write-ins for invested assets (Line 9).....					
38. Cash and invested assets (Line 10).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated bonds (Sch. D, Summary, Line 25, Col. 1).....					
40. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1).....					
41. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2).....	217,009,731	205,958,699	176,436,954		
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11).....					
43. Affiliated mortgage loans on real estate.....					
44. All other affiliated.....					
45. Total of above lines 39 to 44.....	217,009,731	205,958,699	176,436,954	0	0
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0).....	62.7	66.1	66.6		

IDS PROPERTY CASUALTY INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2004	2003	2002	2001	2000
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (losses) (Line 23).....	11,760,918	29,776,412	2,090		79,310
48. Dividends to stockholders (Line 34).....	(87,000,000)	(57,600,000)			
49. Change in surplus as regards policyholders for the year (Line 37).....	34,236,801	47,036,781	190,634,733	(1,499,799)	10,110,304
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	116,654,451	98,122,547	73,228,760	56,179,567	44,848,109
51. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	98,620,561	85,985,161	63,008,381	50,968,757	40,850,899
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	27,338,795	21,793,036	14,293,770	11,468,005	8,447,013
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
54. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
55. Total (Line 34).....	242,613,807	205,900,744	150,530,911	118,616,329	94,146,021
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	114,290,551	97,053,807	72,533,446	54,781,970	43,732,671
57. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	98,569,484	85,965,034	62,973,936	50,924,702	40,823,025
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	25,494,180	21,416,480	13,998,645	10,984,420	7,482,234
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
60. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
61. Total (Line 34).....	238,354,215	204,435,321	149,506,027	116,691,092	92,037,930
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2).....	72.3	75.9	72.5	73.9	61.3
64. Loss expenses incurred (Line 3).....	10.5	8.5	8.6	12.1	11.3
65. Other underwriting expenses incurred (Line 4).....	16.0	17.3	21.9	21.8	27.1
66. Net underwriting gain (loss) (Line 8).....	1.2	(1.7)	(3.0)	(7.7)	0.2
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0).....	15.0	15.2	19.6	20.4	26.2
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	82.8	84.4	81.1	85.9	72.6
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0).....	128.7	113.8	94.5	246.3	186.5
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	7,804	17,432	5,919	622	(13,365)
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100).....	2.5	6.6	8.0	0.8	(20.4)
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	22,580	15,243	3,844	(12,932)	(12,202)
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0).....	8.5	20.6	5.1	(19.7)	(22.4)

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	2,746,928	2,808,461	2,753,868	2,600,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	2,746,928	2,808,461	2,753,868	2,600,000
States, Territories and Possessions (Direct and guaranteed)	5. United States.....	20,203,258	20,528,253	20,198,180	20,250,000
	6. Canada.....				
	7. Other Countries.....				
	8. Totals.....	20,203,258	20,528,253	20,198,180	20,250,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....	26,221,893	27,149,380	26,243,957	26,295,000
	10. Canada.....				
	11. Other Countries.....				
	12. Totals.....	26,221,893	27,149,380	26,243,957	26,295,000
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	384,742,061	398,165,892	384,590,960	385,375,000
	14. Canada.....				
	15. Other Countries.....				
	16. Totals.....	384,742,061	398,165,892	384,590,960	385,375,000
Public Utilities (unaffiliated)	17. United States.....				
	18. Canada.....				
	19. Other Countries.....				
	20. Totals.....	0	0	0	0
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....				
	22. Canada.....				
	23. Other Countries.....				
	24. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. Total Bonds.....	433,914,140	448,651,985	433,786,965	434,520,000
PREFERRED STOCKS Public Utilities (Unaffiliated)	27. United States.....				
	28. Canada.....				
	29. Other Countries.....				
	30. Totals.....	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....				
	32. Canada.....				
	33. Other Countries.....				
	34. Totals.....	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	35. United States.....				
	36. Canada.....				
	37. Other Countries.....				
	38. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Public Utilities (Unaffiliated)	41. United States.....				
	42. Canada.....				
	43. Other Countries.....				
	44. Totals.....	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....				
	46. Canada.....				
	47. Other Countries.....				
	48. Totals.....	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	49. United States.....	1,878,013	1,878,013		1
	50. Canada.....				
	51. Other Countries.....				
	52. Totals.....	1,878,013	1,878,013		1
Parent, Subsidiaries and Affiliates	53. Totals.....	217,009,731	217,009,731	216,753,993	
	54. Total Common Stocks.....	218,887,744	218,887,744	216,753,994	
	55. Total Stocks.....	218,887,744	218,887,744	216,753,994	
	56. Total Bonds and Stocks....	652,801,884	667,539,729	650,540,959	

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	529,668,018	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 7, Part 3.....	145,772,635	6.1 Column 15, Part 1.....	
3. Increase (decrease) by adjustment:		6.2 Column 19, Part 2, Section 1.....	
3.1 Columns 12 + 13 - 14, Part 1.....	(61,660)	6.3 Column 16, Part 2, Section 2.....	
3.2 Column 18, Part 2, Section 1.....		6.4 Column 15, Part 4.....	0
3.3 Column 15, Part 2, Section 2.....	12,090,177	7. Book/adjusted carrying value at end of current period.....	652,801,991
3.4 Column 14, Part 4.....	8,263	8. Total valuation allowance.....	
4. Total gain (loss), Column 19, Part 4.....	500,583	9. Subtotal (Lines 7 plus 8).....	652,801,991
5. Deduct consideration for bonds and stocks disposed of, Column 7, Part 4.....	35,176,024	10. Total nonadmitted amounts.....	
		11. Statement value of bonds and stocks, current period.....	652,801,991

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(6).....	1.....	23.....	15.....	.....	.....	.....6.....	2.....	XXX.....
2. 1995.....	91,776.....	5,385.....	86,391.....	63,375.....	2,759.....	5,765.....	806.....	4,022.....	.....	.....5,697.....	69,597.....	XXX.....
3. 1996.....	92,308.....	7,315.....	84,994.....	62,893.....	3,570.....	4,076.....	109.....	4,190.....	.....	.....4,768.....	67,480.....	XXX.....
4. 1997.....	99,473.....	6,884.....	92,588.....	61,446.....	1,877.....	4,199.....	149.....	5,692.....	.....	.....5,746.....	69,311.....	XXX.....
5. 1998.....	112,575.....	4,805.....	107,771.....	77,048.....	4,922.....	4,295.....	184.....	9,196.....	.....	.....6,790.....	85,431.....	XXX.....
6. 1999.....	125,838.....	2,727.....	123,111.....	80,548.....	247.....	4,290.....	13.....	10,452.....	.....	.....8,286.....	95,030.....	XXX.....
7. 2000.....	137,287.....	1,564.....	135,724.....	99,561.....	1,520.....	3,845.....	124.....	12,441.....	.....	.....9,648.....	114,203.....	XXX.....
8. 2001.....	170,475.....	3,109.....	167,366.....	129,632.....	1,116.....	4,880.....	41.....	13,940.....	.....	.....12,184.....	147,295.....	XXX.....
9. 2002.....	232,955.....	4,354.....	228,601.....	158,242.....	390.....	4,427.....	19.....	15,802.....	.....	.....14,835.....	178,062.....	XXX.....
10. 2003.....	330,984.....	6,370.....	324,614.....	193,647.....	2,275.....	3,722.....	53.....	22,738.....	.....	.....20,374.....	217,779.....	XXX.....
11. 2004.....	428,549.....	7,295.....	421,254.....	174,211.....	1,008.....	5,407.....	18.....	25,332.....	.....	.....15,720.....	203,924.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,100,599.....	19,686.....	44,929.....	1,532.....	123,804.....	0.....	104,053.....	1,248,114.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding- Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	75	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....66	XXX.....
2. 1995.....	22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....22	XXX.....
3. 1996.....	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....4	XXX.....
4. 1997.....	497	206	103	2	31	.....	.....7	1	18	.....	.....	.....446	XXX.....
5. 1998.....	296	.....	.....168	3	44	.....	.....25	1	14	.....	.....	.....544	XXX.....
6. 1999.....	976	250	432	3	101	.....	.....49	1	40	.....	.....31	1,345	XXX.....
7. 2000.....	881	57	1,002	(0)	174	.....	.....210	.....	.....52	.....	.....91	2,262	XXX.....
8. 2001.....	18,710	16,008	2,544	230	804	.....	.....177	92	147	.....	.....242	6,052	XXX.....
9. 2002.....	8,046	10	5,646	90	1,095	.....	.....854	35	406	.....	.....848	15,912	XXX.....
10. 2003.....	19,669	150	17,320	49	2,213	.....	.....2,219	30	1,146	.....	.....2,702	42,338	XXX.....
11. 2004.....	50,887	1,720	79,911	21	2,949	.....	.....4,710	(18)	4,661	.....	.....17,751	141,396	XXX.....
12. Totals...	100,064	18,411	107,125	397	7,411	0	8,251	142	6,484	0	21,665	210,385	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	66.....	0.....
2. 1995.	73,183.....	3,565.....	69,619.....	79.7.....	66.2.....	80.6.....				22.....	0.....
3. 1996.	71,163.....	3,679.....	67,484.....	77.1.....	50.3.....	79.4.....				4.....	0.....
4. 1997.	71,991.....	2,234.....	69,757.....	72.4.....	32.4.....	75.3.....				392.....	54.....
5. 1998.	91,086.....	5,110.....	85,975.....	80.9.....	106.4.....	79.8.....				462.....	82.....
6. 1999.	96,889.....	514.....	96,375.....	77.0.....	18.9.....	78.3.....				1,155.....	189.....
7. 2000.	118,166.....	1,701.....	116,465.....	86.1.....	108.8.....	85.8.....				1,826.....	436.....
8. 2001.	170,834.....	17,488.....	153,346.....	100.2.....	562.5.....	91.6.....				5,015.....	1,036.....
9. 2002.	194,518.....	544.....	193,974.....	83.5.....	12.5.....	84.9.....				13,592.....	2,320.....
10. 2003.	262,675.....	2,557.....	260,118.....	79.4.....	40.1.....	80.1.....				36,791.....	5,548.....
11. 2004.	348,068.....	2,749.....	345,319.....	81.2.....	37.7.....	82.0.....				129,057.....	12,338.....
12. Totals	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	188,381.....	22,004.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	One Year	Two Year
1. Prior.....	28,145	25,634	25,084	23,321	24,898	24,885	25,228	26,983	25,200	25,232	32	(1,751)
2. 1995....	70,482	69,908	69,728	64,124	65,233	65,759	65,457	65,556	65,624	65,597	(27)	41
3. 1996....	XXX	69,691	67,408	65,394	63,632	63,303	63,159	63,332	63,293	63,294	1	(37)
4. 1997....	XXX	XXX	71,327	67,860	64,988	63,566	63,854	63,874	64,029	64,048	19	174
5. 1998....	XXX	XXX	XXX	86,068	78,203	76,078	75,809	77,496	76,597	76,766	169	(730)
6. 1999....	XXX	XXX	XXX	XXX	93,976	84,037	84,488	84,553	85,916	85,883	(33)	1,330
7. 2000....	XXX	XXX	XXX	XXX	XXX	99,921	100,176	101,367	103,374	103,972	598	2,605
8. 2001....	XXX	XXX	XXX	XXX	XXX	XXX	128,950	131,648	138,332	139,260	927	7,612
9. 2002....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	164,430	172,538	177,766	5,228	13,336
10. 2003....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235,343	236,234	891	XXX
11. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315,326	XXX	XXX
12. Totals.....											7,804	22,580

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior.....	000	11,903	18,658	21,365	23,354	24,331	25,043	25,122	25,165	25,167	XXX	XXX
2. 1995....	38,815	53,204	58,730	61,535	63,429	64,710	65,234	65,295	65,526	65,575	XXX	XXX
3. 1996....	XXX	38,496	51,263	56,079	59,383	61,595	62,680	63,222	63,275	63,290	XXX	XXX
4. 1997....	XXX	XXX	37,601	51,058	56,179	59,882	61,703	63,307	63,528	63,619	XXX	XXX
5. 1998....	XXX	XXX	XXX	46,220	62,611	68,717	72,692	74,722	75,595	76,236	XXX	XXX
6. 1999....	XXX	XXX	XXX	XXX	51,841	69,981	76,919	80,817	83,940	84,578	XXX	XXX
7. 2000....	XXX	XXX	XXX	XXX	XXX	63,322	85,315	95,010	99,369	101,762	XXX	XXX
8. 2001....	XXX	XXX	XXX	XXX	XXX	XXX	84,785	116,271	128,384	133,355	XXX	XXX
9. 2002....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,791	147,794	162,260	XXX	XXX
10. 2003....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,675	195,598	XXX	XXX
11. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178,592	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)											
	1	2	3	4	5	6	7	8	9	10		
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior.....	12,302	4,729	2,069	75	469	228	23					
2. 1995....	17,552	8,321	6,423	330	386	325	32					
3. 1996....	XXX	16,825	8,738	3,674	1,100	538	76	1				
4. 1997....	XXX	XXX	17,884	7,517	3,314	877	182	(120)	117	107		
5. 1998....	XXX	XXX	XXX	20,601	6,442	2,777	755	1,752	454	190		
6. 1999....	XXX	XXX	XXX	XXX	22,821	5,336	2,481	375	618	477		
7. 2000....	XXX	XXX	XXX	XXX	XXX	16,768	4,975	979	1,008	1,212		
8. 2001....	XXX	XXX	XXX	XXX	XXX	XXX	17,946	3,027	3,806	2,399		
9. 2002....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,788	8,027	6,375		
10. 2003....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,235	19,461		
11. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84,618		

IDS PROPERTY CASUALTY INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (YES or NO)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Pur- chasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	NO.....								
2. Alaska.....AK	NO.....								
3. Arizona.....AZ	YES.....	774,298	779,647		383,740	206,086	523,978	1,869	
4. Arkansas.....AR	YES.....								
5. California.....CA	YES.....								
6. Colorado.....CO	YES.....								
7. Connecticut.....CT	NO.....								
8. Delaware.....DE	NO.....								
9. District of Columbia.....DC	YES.....								
10. Florida.....FL	YES.....								
11. Georgia.....GA	NO.....								
12. Hawaii.....HI	YES.....								
13. Idaho.....ID	YES.....								
14. Illinois.....IL	YES.....								
15. Indiana.....IN	YES.....	1,332,112	1,129,046		427,204	439,839	231,083	5,021	
16. Iowa.....IA	NO.....								
17. Kansas.....KS	NO.....								
18. Kentucky.....KY	NO.....								
19. Louisiana.....LA	NO.....								
20. Maine.....ME	NO.....								
21. Maryland.....MD	YES.....								
22. Massachusetts.....MA	NO.....								
23. Michigan.....MI	YES.....								
24. Minnesota.....MN	YES.....	4,253,683	3,812,544		1,179,795	1,280,891	971,844	12,180	
25. Mississippi.....MS	NO.....								
26. Missouri.....MO	YES.....								
27. Montana.....MT	NO.....								
28. Nebraska.....NE	YES.....								
29. Nevada.....NV	NO.....								
30. New Hampshire.....NH	NO.....								
31. New Jersey.....NJ	NO.....								
32. New Mexico.....NM	NO.....								
33. New York.....NY	YES.....								
34. North Carolina.....NC	YES.....								
35. North Dakota.....ND	NO.....								
36. Ohio.....OH	YES.....								
37. Oklahoma.....OK	YES.....								
38. Oregon.....OR	YES.....								
39. Pennsylvania.....PA	YES.....								
40. Rhode Island.....RI	NO.....								
41. South Carolina.....SC	NO.....								
42. South Dakota.....SD	YES.....	43,226	40,010		13,252	11,779	11,251	171	
43. Tennessee.....TN	NO.....								
44. Texas.....TX	YES.....	1,965,222	1,922,975		1,188,574	1,288,150	965,417	18,525	
45. Utah.....UT	NO.....								
46. Vermont.....VT	NO.....								
47. Virginia.....VA	NO.....								
48. Washington.....WA	YES.....								
49. West Virginia.....WV	NO.....								
50. Wisconsin.....WI	YES.....	3,347,940	3,260,091		1,622,073	1,889,313	1,645,285	19,675	
51. Wyoming.....WY	NO.....								
52. American Samoa.....AS	NO.....								
53. Guam.....GU	NO.....								
54. Puerto Rico.....PR	NO.....								
55. US Virgin Islands.....VI	NO.....								
56. Canada.....CN	NO.....								
57. Aggregate Other Alien.....OT	XXX.....	0	0	0	0	0	0	0	0
58. Totals.....	(a).....25	11,716,481	10,944,313	0	4,814,638	5,116,057	4,348,858	57,441	0
DETAILS OF WRITE-INS									
5701.	XXX.....								
5702.	XXX.....								
5703.	XXX.....								
5798. Summary of remaining write- ins for Line 57 from overflow page	XXX.....	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX.....	0	0	0	0	0	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

